



Retirement Checklist for 2001 Tier 1 Members

Use this checklist to guide your planning
one year prior to your retirement



12 Months

Before Retirement

Choose your retirement date

You may retire on the **first day** of any month during the calendar year. Most 10-month contract employees finish the school year in June and retire July 1.

GATHER PERSONAL DOCUMENTS:

- Birth certificate, REAL ID, Virginia driver's license, government-issued identification card, or passport (an expired passport is fine; a DD214 is also sufficient if you have had military service)
- DD214 military discharge form (only if you were called to active duty while working for FCPS)
- Spouse's proof of birth, marriage certificate, and Social Security card (if you're choosing a Survivor Option)

REVIEW ERFC AND VRS MEMBER HANDBOOKS:

- Read "[Planning for Your ERFC Retirement](#)" Chapter 9 of the 2001 Plan Handbook (<http://tinyurl.com/bdfdnnyx>)
- Review [VRS Plan 1 and 2](#) (<http://tinyurl.com/4du64pvd>)

YOU HAVE SOME IMPORTANT BENEFITS DECISIONS TO MAKE:

1. Can I continue FCPS healthcare coverage in retirement? You can if you were covered 60 or more continuous months immediately before retirement or you were employed with FCPS 15 or more years in a benefits eligible position. Contact the FCPS Benefits office at 571-423-3200 for all insurance questions.
2. Enrolled in FCPS insurance? Are you or your spouse age 65 at your retirement? If so, you must be enrolled in Medicare part A and B effective on your retirement date. For more information, please use the following link: [FCPS Retirement](https://www.fcps.edu/node/28136) (<https://www.fcps.edu/node/28136>).
3. To continue VRS Optional Group Life Insurance Program if you've had it for 5 years preceding retirement, please call 1-800-441-2258.

9 Months

Before Retirement

Create a Retirement Estimate

Visit [ERFCDirect](http://www.ercf.direct) (www.ercf.direct) to create estimates for your prospective retirement date(s).

NEED ADDITIONAL HELP? CHECK OUT THESE VIDEOS.

- [How to run your own ERFC estimate](https://youtu.be/COh5t2xjOzQ) (<https://youtu.be/COh5t2xjOzQ>)
- [Understand your ERFC retirement estimate](https://youtu.be/uCy3QJUz260) (<https://youtu.be/uCy3QJUz260>)

9 Months

Before Retirement

THINGS TO REMEMBER:

- Log in to your ERFCDirect** (www.ercf.direct) and **myVRS** (<https://myvrs.varetire.org/login/>) accounts to calculate your own benefit estimates. If you're a 10-month employee, wait until after you receive your September paycheck to run your estimates.
- Meet with your financial/tax advisor (optional): Now is a good time to meet with your finance professional to discuss your retirement income and expenses, including taxes.

YOU HAVE SOME IMPORTANT SURVIVOR OPTION DECISIONS TO MAKE:

Will you select a survivor option for your monthly benefit? Refer to your estimate and to the link in your retirement packet cover letter for details about these choices.

6 Months

Before Retirement

Submit your completed **HR-2 form** to **ERFCRetirement@fcps.edu**.

- Your HR-2 is then shared with FCPS HR for their processing.
- You'll receive a follow-up email confirming receipt of your HR-2, be assigned an ERFC retirement specialist, and the retirement paperwork packet will be distributed to your **ERFCDirect account** (www.ercf.direct).
- Log in to MyPDE and use **the ERFC 2001 Paperwork Tutorial** (<http://tinyurl.com/4w4xzb3w>) to fill out the forms.

4 Months

Before Retirement

Complete and submit the **ERFC/VRS retirement forms**

- Your ERFC application packet is in your **ERFCDirect account** (www.ercf.direct) under correspondence. Print, complete, and submit to **ERFCRetirement@fcps.edu**. Your cover letter with the packet includes information regarding your choices.
- If you prefer to submit your ERFC paperwork electronically, please email **ERFCRetirement@fcps.edu** or your assigned retirement specialist to request a secure link.
- For VRS, click **"[How to Complete Your Retirement Application](http://tinyurl.com/49xsffbc)"** (<http://tinyurl.com/49xsffbc>).

4 Months

Before Retirement

Please Note: If you're retiring at the end of a school year, processing your paperwork may take longer since many members retire at that time.

VRS requires that your completed retirement paperwork arrive at their offices in Richmond **60-90 days ahead** of your retirement date.

Schedule an appointment to review your paperwork (optional)

- Call us Monday through Friday from 8 a.m. to 4:30 p.m. at 703-426-3900 to schedule an appointment with a retirement specialist.

Retirement Day



Collect your first paycheck as a retiree!

Retirees are paid on the last bank day of the month from ERFC and the first of the month from VRS (if the first falls on a weekend or holiday, the payment will be deposited on the last business day of the preceding month). July 1 and August 1 retirees won't see deductions for dental or medical premiums until September.

Contact us with any questions



OFFICE

3110 Fairview Park Drive, Suite 300
Falls Church, VA 22042-4525
Open M-F from 8 a.m. to 4:30 p.m.

Walk-ins are welcome, but members with scheduled appointments will be given priority.

PHONE

703-426-3900

EMAIL

ERFCRetirement@fcps.edu

WEBSITE

erfcension.org